

**HIGHER EDUCATION SUPPORT TRUST**

**BALANCE SHEET**

**FINANCIAL YEAR 2018-19**

**AUDITORS:**

**CHIRAG TAMBEDIA & CO.**

**Chartered Accountants**

**9, Pruthvi Nagar, 1<sup>st</sup> Floor,**

**Station Road,**

**Bharuch.**

**E-Mail: [cjtambedia@yahoo.co.uk](mailto:cjtambedia@yahoo.co.uk)**



**Chirag Tambedia & Co.**  
Chartered Accountants

Phone No. 02642-263682  
Chirag Tambedia  
F.C.A.

Utpal Shah  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS

AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34

AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

For the Year Ending **31/03/2018**

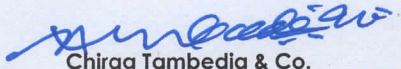
FCRA Registration No.:041990072

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date: 21/10/2019

Place : Bharuch

UDIN NO 19037120AAAANF1647

  
Chirag Tambedia & Co.

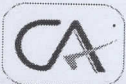
Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W



Shah Azim P.



**Chirag Tambda & Co.**  
Chartered Accountants

Phone No. 02642 263682  
Chirag Tambda  
F.C.A.

Utpal Shah  
F.C.A.

9-Pruthvi Nagar, 1<sup>st</sup> Floor, Station Road, BHARUCH-392 001.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE / IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2018**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registered No. :- **E-3164, Bharuch.**

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund ... ..				
(iv) Amount spent for the purpose of education ... ..				
(v) Amount spent for the purpose of medical relief ... ..				
(vi) Deductions out of income from lands used for agricultural purposes ... ..				
(a) Land Revenue and Local Fund Cess ... ..				
(b) Rent payable to superior landlord ... ..				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ... ..				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of bulidings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Income is not  
Contribution  
Bombay  
Act, 1961  
of the trust  
Educational

Liabie to  
u/s 32(a) of  
Public Trust  
as subject  
is exclusively for  
purpose.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

**J. K. Shah**  
**Higher Education Support Trust**  
**3-Utkarsh Society**  
**B/H Polytechnic College,**  
**Bholav,**  
**BHARUCH-392 001**  
**Phone No. (O) 02642-225726**

*Chirag Tambda & Co.*

**Chirag Tambda & Co.**  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

Trustee  
Date: 21/10/2019

**HIGHER EDUCATION SUPPORT TRUST**

*Shah Arvind P.*  
**A. P. Shah**

**J. K. Shah**  
Managing Trustee



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ SCHEDULE IX (Vide Rule 17(1) ]

Chirag Tambda  
F.C.A.

Utpal Shah  
F.C.A.



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No. **E-3164: Bharuch.**  
Date of Registration: **31/07/2006**  
Bank Account No. of Trust for transaction of Foreign Contribution: **09910100011465**  
FCRA Registration No.: **041990072** Date: **28/10/2010**

Balance Sheet as on **31-03-2019**

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
<b>Trusts Funds or Corpus :- ( Schedule : 1 )</b>			48,214,982.00	<b>Immovable Properties :- (at cost)</b>			0.00
Balance as per last Balance Sheet				<b>Movable Properties:- (Schedule 4)</b>			772,750.00
Adjustment during the year(give details)				<b>Investments :-</b>			0.00
<b>Other Earmarked Funds :- ( Schedule : 2 )</b>			6,861,333.00	Note: The market value of the above investments is Rs. _____		0.00	
(Created under the provisions of the trusts deed or scheme or out the income)				<b>Furniture &amp; Fixtures :- Dead Stock</b>			0.00
Depreciation Fund				Balance as per last Balance Sheets		0.00	
<b>Higher Education Support Trust Fund -2</b>		6,861,333.00		Additions during the year		0.00	
				Less: Sales during the year		0.00	
				Depreciation up to date		0.00	
<b>Loans(Secured or Unsecured) :-</b>			0.00	<b>Loans (Secured or Unsecured):</b>			50308472.00
From trustees		0.00		Good/doubtful			
From others		0.00		Loans Scholarships (Schedule 5)		50308472.00	
				Other Loans		0.00	
				<b>Advances :-</b>			0.00
				To Trustees		0.00	
				To Employees		0.00	
				To Contractor		0.00	
				To Lawyers		0.00	
				To others		0.00	
<b>Liabilities :-</b>			8,313,553.00	<b>Cash and Bank Balances :-Schedule :6</b>			40,846,299.63
For expenses (Schedule-3)		8,313,553.00		(a) in Current (Saving) Account with Bank of Baroda		6,339,469.28	
For TDS		0.00		(b) In Deposit Account with Autosweep FD		34,500,000.00	
For rent and other deposits		0.00		(b) Cash on Hand		6,830.35	
For sundry credit balances		0.00					
<b>Income and Expenditure Account :-</b>			28,537,653.63	<b>Income and Expenditure Account :-</b>			0.00
Balance as per last Balance Sheet		31,483,401.19		Balance as per Balance Sheet		0.00	
Less: Appropriation, if any		2945747.56		Less : Appropriation, if any		0.00	
<b>Add: Surplus as per income and</b>		0.00		Less: Surplus as per income and Expenditure A		0.00	
Less: Deficit Expenditure Account		0.00		Less: Transfer to liabilities side		0.00	
<b>Total Rs.</b>			91,927,521.63	<b>Total Rs.</b>			91,927,521.63

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambda & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

A. P. Shah

Shah Pratik A  
Trustee

J. K. Shah  
Managing Trustee

Place : Bharuch  
Date: 21/10/2019



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ SCHEDULE IX (Vide Rule 17(1) ]

Chirag Tambedia  
F.C.A.

Utpal Shah  
F.C.A.



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch, 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No.-**E-3164, Bharuch.**  
FCRA Registration No.:041990072  
Date of Registration: 31/07/2006  
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072 Date: 28/10/2010  
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending:**31-3-2019**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Consolidated Rs.
<b>To Expenditure in respect of properties</b>					
Rates,Taxes,Cessess	0.00		0.00 By Rent (accrued) x (realised)		0.00
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		2,820,192.00
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	2,561,664.00	
Other expenses	0.00				
To Establishment Expenses		0.00	On Loans		0.00
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	258,528.00	
To the head of the math, including his household exepnditure,if any		0.00			
To Legal Expenses		30,000.00	By Dividend		0.00
To Audit Fees		35400.00	By Donation in cash or kind (Schedule : 8)		12,988,345.44
To Contribution and fees			By Grants		0.00
<b>To Amount written off :-</b>		0.00			
(a) Bad debts	0.00		By Income from other sources (in details as far as possible)		0.00
(b) Loan scholarship	0.00		Misc.Income		0.00
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Ammount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust					
(a) Religious	0.00	18,688,885.00	By Transfer from Reserve		0.00
<b>(b) Educational- (Schedule :7)</b>	18,688,885.00				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		2,945,747.56
<b>Total Rs.</b>		<b>18,754,285.00</b>	<b>Total Rs.</b>		<b>18,754,285.00</b>

As per our report of even date  
Strike off whichever is not applicable

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W

Place :Bharuch  
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah  
Shah Arvind P.  
Trustee

J. K. Shah  
Managing Trustee

TRUSTEE



**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated**  
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2019

**SCHEDULE-1 TRUST FUND**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2,091,000.00	0.00	0.00	2,091,000.00
2	Foreign contribution fund Utilised	152,101.00	0.00	0.00	152,101.00
3	Foreign contribution fund Unutilised	45,971,881.00	0.00	0.00	45,971,881.00
	<b>TOTAL</b>	<b>48,214,982.00</b>	<b>0.00</b>	<b>0.00</b>	<b>48,214,982.00</b>

**Schedule: -2 Other Earmarked Funds**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	6,861,333.00	0.00	0.00	6,861,333.00
	<b>TOTAL</b>	<b>6,861,333.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,861,333.00</b>

**SCHEDULE :- 3 LIABILITIES**

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	99172.00
2	Alka C. Tambedia	90000.00
3	TDS Payable	9,427.00
4	Suspense	222,091.00
5	Higher Education Support Trust FCRA	7,892,863.00
	<b>TOTAL</b>	<b>8,313,553.00</b>

**SCHEDULE :- 4 FIXED ASSETS**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	0.00	0.00	585494.00
3	Software	11966.00	0.00	0.00	11966.00
4	Air Conditioner	0.00	85000.00	0.00	85000.00
5	Invertors	0.00	22300.00	0.00	22300.00
	<b>TOTAL</b>	<b>665450.00</b>	<b>107300.00</b>	<b>0.00</b>	<b>772750.00</b>

**Schedule: 5 Loan & Advances**

**Consolidated**

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	40000.00	0.00	9000.00	31000.00
2	Student 2007-08	9900.00	0.00	25000.00	-15100.00
3	Student 2008-09	805000.00	305500.00	894500.00	216000.00
4	Student 2009-10	1664800.00	1107500.00	2002500.00	769800.00
5	Students 2010-11	1220300.00	490800.00	843000.00	868100.00
6	Students 2011-12	6060844.00	4564402.00	7428403.00	3196843.00
7	Students 2012-13	9817689.00	1044161.00	3579513.00	7282337.00
8	Students 2013-14	5616500.00	7500.00	1290200.00	433800.00
9	Students 2014-15	6146500.00	190000.00	617300.00	5719200.00
10	Students 2015-16	10339500.00	47500.00	5000.00	10382000.00
11	Students 2016-17	4895000.00	30000.00	22000.00	4903000.00
12	TDS	759267.00	256167.00	278530.00	736904.00
13	Interest Accrued But Not Due	3020406.00	933544.00	15177.00	3938773.00
14	Interest Received	52952.00	0.00	0.00	52952.00
15	Higher Education Support Trust - Local	0.00	7892863.00	0.00	7892863.00
	<b>Total</b>	<b>50,448,658.00</b>	<b>16,869,937.00</b>	<b>17010123.00</b>	<b>50,308,472.00</b>

**SCHEDULE--6 CASH & BANK BALANCE**

**Consolidated**

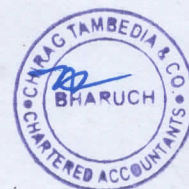
SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	2539422.34	15412265.44	13437030.00	4514657.78
2	Bank of Baroda-LOCAL	2658254.50	9787911.00	10621354.00	1824811.50
3	Fixed Deposit	30500000.00	5000000.00	10000000.00	34500000.00
4	Cash-LOCAL	10309.35	125000.00	128479.00	6830.35
	<b>TOTAL</b>	<b>35707986.19</b>	<b>30325176.44</b>	<b>25186863.00</b>	<b>40846299.63</b>

**HIGHER EDUCATION SUPPORT TRUST**

**A. P. Shah**

Shah *Arvind P.*  
Trustee

**J. K. Shah**



**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C  
FOR THE YEAR ENDED ON 31.03.2019**

**SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST**

SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Bank Charges	26,287.00
2	Advertisement Expenses	116,143.00
3	Postage Expenses	1,678.00
4	Courier Expenses	33,594.00
5	Electricity Charges	15,540.00
6	Office Expenses	97,377.00
7	Salary	675,150.00
8	Telephone Expenses	8,645.00
9	Travelling Expenses	37,412.00
10	Computer Exp	26,486.00
11	Stationery & Printing Expenses	59,091.00
12	Seminar Expenses	34,611.00
13	2011-12 Student	1,000.00
14	2012-13 Student	66,000.00
15	2014-15 Student	202500.00
16	2015-16 Student	5001000.00
17	2016-17 Student	5937500.00
18	2017-18 Student	4047500.00
19	2018-19 Student	2185000.00
20	Consultancy Expenses	102537.00
21	Electricity Repairs & Maintenance	4482.00
22	Interest on TDS	25.00
23	Nagarpalika Tax	9327.00
	<b>TOTAL</b>	<b>18,688,885.00</b>

**SCHEDULE-8 DONATION INCOME**

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	12,988,345.44
	<b>TOTAL</b>	<b>12,988,345.44</b>

**HIGHER EDUCATION SUPPORT TRUST**

**A. P. Shah**  
Shah A.P.  
Trustee

**J. K. Shah**  
Managing Trustee



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
Chartered Accountants

Chirag Tambedia  
F.C.A.

Utpal Shah  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH  
Registration No.E-3164: Bharuch.  
Date of Registration:31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072

Balance Sheet as on **31-03-2019**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Rs.		FCRA
<b>Trusts Funds or Corpus (Schedule : 1)</b>		46,123,982.00	<b>Immovable Properties :- (at cost)</b>			0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00		
Adjustment during the year(give details)			Additions during the year	0.00		
			Less: Sales during the year	0.00		
			Depreciation up to date	0.00		
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b>			0.00
(Created under the provisions of the trusts deed or scheme or out the income)			Note:The market value of the above investments is Rs. _____	0.00		
Depreciation Fund			<b>Furniture &amp; Fixtures</b>			0.00
			Balance as per last Balance Sheets	0.00		
			Additions during the year	0.00		
			Less: Sales during the year	0.00		
			Depreciation up to date	0.00		
<b>Loans(Secured or Unsecured) :-</b>		0.00	<b>Loans (Secured or Unsecured):</b>			0.00
From trustees	0.00		Good/doubtful	0.00		
From others	0.00		Loans Scholarships	0.00		
From Member	0.00		Other Loans	0.00		
			<b>Advances :-</b>			41119122.00
			To Trustees	0.00		
			To Employees	0.00		
			To Contractor	0.00		
			To Lawyers	0.00		
			To Others (Schedule : 3)	41119122.00		
			To TDS			0.00
<b>Liabilities :-</b>		21,800.00	<b>Cash and Bank Balances :- (Schedule : 4)</b>			39,014,657.78
For expenses -Schedule-2	21,800.00		(a) in Current (Saving) Account with Bank of Baroda	4,514,657.78		
For advances	0.00		(b) In Deposit Account	34,500,000.00		
For rent and other deposits	0.00		(b) Cash on Hand	0.00		
For sundry credit balances - Higher Education Support Trust	0.00					
			<b>Income and Expenditure Account :-</b>			0.00
			Balance as per Balance Sheet	0.00		
			Less : Appropriation, if any	0.00		
			<b>Add: Surplus as per income and</b>	7,113,239.44		
			Less: Deficit Expenditure Account	0.00		
<b>Total Rs.</b>		<b>80,133,779.78</b>	<b>Total Rs.</b>			<b>80,133,779.78</b>

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120



HIGHER EDUCATION SUPPORT TRUST

Shah A.P.

A. P. Shah

J. K. Shah  
Managing Trustee



**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**  
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2019

**SCHEDULE-1 TRUST FUND**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Higher Education Support Trust Fund	152101.00	0.00	0.00	152101.00
2	Trust Corpus	45971881.00	0.00	0.00	45971881.00
	<b>Total</b>	<b>46123982.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46123982.00</b>

**SCHEDULE :- 2 LIABILITIES**

A	For Expenses	
1	Chirag Tambedia & Co.	11800.00
2	Alka C. Tambedia	10000.00
	<b>Total</b>	<b>21800.00</b>

**Schedule: -3- Loan & Advances**

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	40000.00	0.00	9000.00	31000.00
2	Student 2007-08	9900.00	0.00	25000.00	-15100.00
3	Student 2008-09	837000.00	0.00	646000.00	191000.00
4	Students 2009-10	1843300.00	0.00	1113500.00	729800.00
5	Students 2010-11	1186500.00	0.00	490800.00	695700.00
6	Students 2011-12	7281245.00	0.00	4564402.00	2716843.00
7	Students 2012-13	5777500.00	0.00	1044161.00	4733339.00
8	Student 2013-14	3554000.00	7500.00	0.00	3561500.00
9	Student 2014-15	4177500.00	190000.00	3000.00	4364500.00
10	Student 2015-16	7544500.00	47500.00	0.00	7592000.00
11	Student 2016-17	3950000.00	0.00	0.00	3950000.00
12	TDS	759267.00	256167.00	278530.00	736904.00
13	Interest Accrued	3020406.00	933544.00	15177.00	3938773.00
14	Higher Education Support Trust - Local	0.00	7,892,863.00	0.00	7892863.00
	<b>Total</b>	<b>39981118.00</b>	<b>9327574.00</b>	<b>8189570.00</b>	<b>41,119,122.00</b>

**Schedule: -4 Cash & Bank Balance**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	2539422.34	15,412,265.44	13,437,030.00	4514657.78
2	Fixed Deposit	30500000.00	5000000.00	1000000.00	34500000.00
	<b>Total...</b>	<b>33039422.34</b>	<b>20412265.44</b>	<b>14437030.00</b>	<b>39014657.78</b>

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA**  
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C  
FOR THE YEAR ENDED ON 31.03.2019

**Schedule: - 5- Expenditure**

Sr. No.	Particulars	Amount (Rs.)
1	Bank charges	7530.00
2	2012-13 Student Financial Assistance	66000.00
3	2014-15 Student Financial Assistance	87500.00
4	2015-16 Student Financial Assistance	2926000.00
5	2016-17 Student Financial Assistance	2967500.00
6	2017-18 Student Financial Assistance	1767500.00
7	2018-19 Student Financial Assistance	370000.00
	<b>TOTAL</b>	<b>8192030.00</b>



HIGHER EDUCATION SUPPORT TRUST

Shah Arvind P.  
A. P. Shah

J. K. Shah  
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



CHIRAG TAMBEDIA & CO.  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
F.C.A.

Utpal Shah  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No. **E-3164: Bharuch.**  
Date of Registration: 31/07/2006  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on **31-03-2019**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	LOCAL	
	Rs.	Rs.		Rs.	Rs.
<b>Trusts Funds or Corpus :- ( Schedule : 1)</b> Balance as per last Balance Sheet Adjustment during the year(give details)		2,091,000.00	<b>Immovable Properties :- (at cost)</b>		0.00
<b>Other Earmarked Funds :- (Schedule : 2)</b>  (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund <b>Higher Education Support Trust Fund -2</b>		6,861,333.00	<b>Movable Properties:- (Schedule 4)</b>		772,750.00
<b>Loans(Secured or Unsecured) :-</b>  From trustees 0.00 From others 0.00 From Member 0.00		0.00	<b>Investments :-</b>	0.00	
<b>Liabilities :-</b> <b>For expenses (Schedule-3)</b> 8,291,753.00 For TDS 0.00 For rent and other deposits 0.00 For sundry credit balances 0.00		8,291,753.00	Note: The market value of the above investments is Rs. _____		
<b>Income and Expenditure Account :-</b> Balance as per last Balance Sheet 4,608,642.85 Less: Appropriation, if any 0.00 Add: Surplus as per Income and 0.00 Less: Deficit Expenditure Account 10058987.00		-5,450,344.15	<b>Furniture &amp; Fixtures :-Dead Stock</b>		0.00
<b>Total Rs.</b>		11,793,741.85	Balance as per last Balance Sheets 0.00 Additions during the year 0.00 Less: Sales during the year 0.00 Depreciation up to date 0.00		9189350.00
			<b>Loans (Secured or Unsecured):</b>		
			Good/doubtful 0.00 Loans Scholarships (Schedule 5) 9189350.00 Other Loans-Higher Education Support Trust FCRA 0.00		0.00
			<b>Advances :-</b>		
			To Trustees 0.00 To Employees 0.00 To Contractor 0.00 To Lawyers 0.00 To others -TDS 0.00		1,831,641.85
			<b>Cash and Bank Balances :- (schedule: 6)</b>		
			(a) in Current (Saving) Account with		
			Bank of Baroda 1,824,811.50 B.O.B - FD 0.00 Autosweep FD 0.00 (b) Cash on Hand 6,830.35		
			<b>Income and Expenditure Account :-</b>		
			Balance as per Balance Sheet 0.00 Less : Appropriation, if any 0.00 Add: Deficit as per income and Expenditure A/C 0.00 Less: Surplus as per Income and 0.00		0.00
			<b>Total Rs.</b>		11,793,741.85

- As per our report of even date (if accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-

Rent 0.00  
Interest 0.00  
Other Income 0.00  
Total Rs. 0.00

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



Place : Bharuch  
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah  
Sheh Arvind P.  
Trustee

J. K. Shah  
Managing Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
[ S C H E U L E IX (Vide Rule 17(1) ]



**CHIRAG TAMBEDIA & CO.**  
CHARTERED ACCOUNTANTS

Chirag Tambedia  
F.C.A.

Utpal Shah  
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**  
Registration No.-**E-3164, Bharuch.**  
Date of Registration: 31/07/2006  
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH  
Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465  
FCRA Registration No.:041990072 Date: 28/10/2010  
Bank Address: Bank of Baroda,Industrial Estate Branch

LOCAL

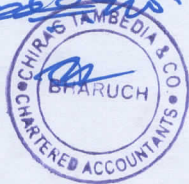
Income and Expenditure Account for the year ending : **31-3-2019**

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<b>To Expenditure in respect of properties</b>		0.00	By Rent <u>(accured)</u> x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest <u>(accured)</u> x Other Int. (realised)		114,768.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	0.00	
Other expenses	0.00				
To Establishment Expenses		0.00	On Loans	0.00	
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	114,768.00	
To the head of the math, including his household exepnditure,if any		0.00			
To Legal Expenses		30,000.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 8)		388,500.00
To Contribution and fees					
<b>To Amount written off :-</b>		0.00	By Grants		
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		
(d) Other items	0.00				
To Miscellaneous Expenses		0.00	By Misc. Income		0.00
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		10,496,855.00			
(a) Religious	0.00				
(b) Educational- (Schedule : 7)	10,496,855.00		By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		10,058,987.00
<b>Total Rs.</b>		<b>10562255.00</b>	<b>Total Rs.</b>		<b>10562255.00</b>

0.00

As per our report of even date  
Strike off whichever is not applicable

Chirag Tambedia & Co.  
Chartered Accountants  
Membership No. 037120  
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

Shah Ahinop.  
A. P. Shah

TRUSTEE  
J. K. Shah  
Managing Trustee

Place :Bharuch  
Date: 21/10/2019

**HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31/3/2019**SCHEDULE-1 TRUST FUNDS**

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
	<b>TOTAL</b>	<b>2091000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2091000.00</b>

**SCHEDULE-2 OTHER EARMARKED FUNDS**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	6861333.00	0.00	0.00	6861333.00
	<b>TOTAL</b>	<b>6861333.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6861333.00</b>

**SCHEDULE :- 3 LIABILITIES**

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	87372.00
2	Alka C. Tambedia	80000.00
3	TDS Expense	9427.00
4	Suspense	222091.00
5	Higher Education Support Trust FCRA	7892863.00
	<b>TOTAL</b>	<b>8291753.00</b>

8069662.00

**SCHEDULE :- 4 FIXED ASSETS**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	0.00	0.00	585494.00
3	Software	11966.00	0.00	0.00	11966.00
4	A/C	0.00	85000.00	0.00	85000.00
5	Invetors		22300.00	0.00	22300.00
	<b>TOTAL</b>	<b>665450.00</b>	<b>85000.00</b>	<b>0.00</b>	<b>772750.00</b>

**SCHEDULE :- 5 Loans & Advances**

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2008-09	-32000.00	305500.00	248500.00	25000.00
2	Students 2009-10	-178500.00	1107500.00	889000.00	40000.00
3	Students 2010-11	33800.00	490800.00	352200.00	172400.00
4	Students 2011-12	-1220401.00	4564402.00	2864001.00	480000.00
5	Students 2012-13	4040189.00	1044161.00	2535352.00	2548998.00
6	Students 2013-14	2062500.00	0.00	1290200.00	772300.00
7	Students 2014-15	1969000.00	0.00	614300.00	1354700.00
8	Students 2015-16	2795000.00	0.00	5000.00	2790000.00
9	Students 2016-17	945000.00	30000.00	22000.00	953000.00
11	Interest Receivable	52952.00	0.00	0.00	52952.00
	<b>Total</b>	<b>10467540.00</b>	<b>7542363.00</b>	<b>8820553.00</b>	<b>9189350.00</b>

**SCHEDULE-6 CASH & BANK BALANCE**

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda	2658254.50	9787911.00	10621354.00	1824811.50
2	Cash in Hand	10309.35	125000.00	128479.00	6830.35
	<b>TOTAL</b>	<b>2668563.85</b>	<b>9912911.00</b>	<b>10749833.00</b>	<b>1831641.85</b>



HIGHER EDUCATION SUPPORT TRUST

Shah Arvind P.  
A. P. Shah

J. K. Shah  
Managing Director

**SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST**

SER. NO.	PARTICULARS	AMOUNT
	<b>EDUCATION EXPENSES</b>	
2	Advertisement Expenses	116143.00
3	Nagarpalika Tax	9327.00
4	Bank Charges	18757.00
5	Computer Expenses	26486.00
6	Couriers Charges	33594.00
	Cunsulting Expenses	102537.00
7	Electricity Charges	15540.00
	Electricity Repair & mai.	4482.00
	Interest On TDS	25.00
8	Office Expenses	97377.00
9	Seminar Expenses	34611.00
10	Postage Expenses	1678.00
11	Salary	675150.00
16	Stationery & Printing Expenses	59091.00
17	Telephone Exp	8645.00
18	Travelling Expenses	37412.00
19	2011-12 Student Financial Assistance	1000.00
21	2014-15 Student Financial Assistance	115000.00
22	2015-16 Student Financial Assistance	2075000.00
23	2016-17 Student Financial Assistance	2970000.00
24	2017-18 Student Financial Assistance	2280000.00
25	2018-19 Student Financial Assistance	1815000.00
	<b>Total.....</b>	<b>10496855.00</b>

**SCHEDULE-8 DONATION INCOME**

SER. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	388500.00
	<b>Total.....</b>	<b>388500.00</b>

**HIGHER EDUCATION SUPPORT TRUST****A. P. Shah**  
Shah Arvind P.**J. K. Shah**  
Managing Trustee



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